

Genesys Health System chooses Farbman Group's Medical Real Estate Solutions to manage office and non-hospital properties

by Melissa Burden | The Flint Journal

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GRAND BLANC TOWNSHIP, Michigan -- The Farbman Group's Medical Real Estate Solutions said Tuesday that it has inked a multi-year agreement to manage Genesys Health System's office and non-hospital properties.

Genesys Health System, based in Grand Blanc Township, has a portfolio that includes 30 buildings in Genesee County and surrounding areas.

Medical Real Estate Solutions, an affiliate of Southfield-based Farbman Group which manages more than 3 million square feet of medical real estate, will oversee management, leasing, acquisition and sales of Genesys Health System properties.

The health system researched several real estate management partners but chose Medical Real Estate Solutions for its services and experience working with healthcare systems, according to a news release.

"Their proven record offers great opportunities for us to increase the level and quality of our service, while reducing our expenses," Chris Palazzolo, Genesys Health System's chief financial officer, said in a news release.