

NAI Farbman

March 2010

INVESTMENT PROPERTY LISTINGS

1201 Briarwood Circle

Ann Arbor



former La-Z-Boy

SPACE AVAILABLE:	18,424 SF
BUILDING SIZE:	18,424 SF
MAX CONTIGUOUS:	18,424 SF
NOI:	

LEASE RATE:	\$ /SF
ASKING PRICE	\$
TERMS:	
LAND AREA:	8.19 Acres

Located in the Briarwood Mall Regional Retail Corridor in the coveted city of Ann Arbor. Named as one of the top 180 US cities to live in. (#27) CNN Money Magazine, 2008 smartest cities to live in (#4) Forbes

PDF FLYER: <http://www.farbman.com/Properties/BriarwoodCircle1201.pdf>

LISTING AGENT(s): Ron Goldstone Paul DeBono

3975 Baldwin Rd

Auburn Hills



former La-Z-Boy

SPACE AVAILABLE:	20,559 SF
BUILDING SIZE:	20,559 SF
MAX CONTIGUOUS:	20,559 SF
NOI:	

LEASE RATE:	\$ /SF
ASKING PRICE	\$
TERMS:	
LAND AREA:	1.45 Acres

Great visibility on Baldwin Road. Located directly across the street from the Great Lakes Crossing Mall. Strong Demographics - 437,176 people in a 10 mile radius. Average Income: \$89,433

PDF FLYER: <http://www.farbman.com/Properties/Baldwin3975.pdf>

LISTING AGENT(s): Ron Goldstone Paul DeBono

1398-1574 N. Mitchell Rd.

Cadillac



Mitchell Road Mall

SPACE AVAILABLE:	3,650 SF
BUILDING SIZE:	47,945 SF
MAX CONTIGUOUS:	SF
NOI:	\$212,278

LEASE RATE:	\$ /SF
ASKING PRICE	\$ 2,450,000
TERMS:	All Cash
LAND AREA:	

Currently 92% occupied. Major Tenants: JC Penney, Fashion Bug, Flagstar Bank, Apia Healthcare, MI Department of State.

PDF FLYER: <http://www.farbman.com/Properties/Mitchell1398.pdf>

LISTING AGENT(s): OUTSIDE BROKER

40150 Ford Road

Canton



former La-Z-Boy

SPACE AVAILABLE:	31,000 SF
BUILDING SIZE:	31,000 SF
MAX CONTIGUOUS:	31,000 SF
NOI:	

LEASE RATE:	\$ /SF
ASKING PRICE	\$
TERMS:	
LAND AREA:	3.96 Acres

Great visibility along Ford Road. Located in the Ford Road Regional Retail Corridor. Strong demographics - 700,252 people in a 10 mile radius. Average income: \$74,106.

PDF FLYER: <http://www.farbman.com/Properties/Ford40150.pdf>

LISTING AGENT(s): Ron Goldstone Paul DeBono



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INVESTMENT PROPERTY LISTINGS

34150 Gratiot

Clinton Twp



Furniture Express

SPACE AVAILABLE:	58,443 SF	LEASE RATE:	\$ /SF
BUILDING SIZE:	58,443 SF	ASKING PRICE	\$
MAX CONTIGUOUS:	58,443 SF	TERMS:	
NOI:		LAND AREA:	

Located along heavily traveled Gratiot Ave. The site commands tremendous visibility and is just down the street from Macomb Mall.

PDF FLYER: <http://www.farbman.com/Properties/Furniture Express combo flyer.pdf>

LISTING AGENT(s): Paul DeBono

10201 E. Jefferson

Detroit



East Jefferson Medical Center

SPACE AVAILABLE:	3,492 SF	LEASE RATE:	\$ /SF
BUILDING SIZE:	23,515 SF	ASKING PRICE	\$ 2,500,000
MAX CONTIGUOUS:	3,492 SF	TERMS:	All Cash
NOI:	\$185,700	LAND AREA:	

Second floor built for medical use. On-site visitor and employee parking basement. Loading area and ample parking available. Great visibility and accessibility.

PDF FLYER: <http://www.farbman.com/Properties/JEFFERSON10201.pdf>

LISTING AGENT(s): Paul DeBono

7800-8000 W. Outer Dr.

Detroit



College Park

SPACE AVAILABLE:	1,948 SF	LEASE RATE:	\$ /SF
BUILDING SIZE:	1,948 SF	ASKING PRICE	\$
MAX CONTIGUOUS:	175,000 SF	TERMS:	All Cash
NOI:		LAND AREA:	15.35 Acres

Office, medical and retail building located off the Southfield Freeway. Join Wayne State University, Henry Ford Health System and AAA Michigan.

PDF FLYER: <http://www.farbman.com/Properties/Outer Dr7800- College Park OfficeRetail2.pdf>

LISTING AGENT(s): Paul DeBono Bill Bubniak

69 Seward

Detroit



Bonita Apartments

SPACE AVAILABLE:	24,664 SF	LEASE RATE:	\$ /SF
BUILDING SIZE:	24,664 SF	ASKING PRICE	\$ 200,000
MAX CONTIGUOUS:	SF	TERMS:	
NOI:		LAND AREA:	0.67 Acres

A unique building ripe for rehabilitation. Building is located on a street with other well cared for properties. 40 units are located above grade. Basement provides generous storage, utility and laundry area.

PDF FLYER: <http://www.farbman.com/Properties/Seward69.pdf>

LISTING AGENT(s): Todd Szymczak

37025 Grand River

Farmington



Grand River - Halstead Plaza

SPACE AVAILABLE:	19,780 SF	LEASE RATE:	\$ 12.0 /SF NNN
BUILDING SIZE:	164,889 SF	ASKING PRICE:	\$
MAX CONTIGUOUS:	19,780 SF	TERMS:	
NOI:		LAND AREA:	

Kmart and Tile Shop anchored shopping center. Near major freeways. Four units available for lease.

PDF FLYER: <http://www.farbman.com/Properties/GrandRiver37025ForSale.pdf>

LISTING AGENT(s): Paul Debono Bill Bubniak

5038 Miller Rd

Flint



Furniture Express

SPACE AVAILABLE:	36,130 SF	LEASE RATE:	\$ /SF
BUILDING SIZE:	36,130 SF	ASKING PRICE:	\$
MAX CONTIGUOUS:	36,130 SF	TERMS:	
NOI:		LAND AREA:	.82 Acres

Ideal for Users or Investors. Contemporary building façade. High visibility. Can be purchased individually or as part of a portfolio.

PDF FLYER: <http://www.farbman.com/Properties/FurnitureExpresscomboflyer.pdf>

LISTING AGENT(s): Paul DeBono

24041-24059 Dequindre

Hazel Park



Parkway Plaza I

SPACE AVAILABLE:	7,800 SF	LEASE RATE:	\$ /SF
BUILDING SIZE:	53,927 SF	ASKING PRICE:	\$ 4,650,000
MAX CONTIGUOUS:	4,800 SF	TERMS:	
NOI:		LAND AREA:	

24051 & 24061 Dequindre (15,060 SF): Retail strip center. 24050 Vance St. (19,240 SF): A modern facility with truck wells and 600 SF office near I-696. 1725 Maple Lane (19,627). A clean office/flex facility.

PDF FLYER: <http://www.farbman.com/Properties/Dequindre24051-24061.pdf>

LISTING AGENT(s): Jeff Cavazos Christina DiBartolomeo

1783 Oak Grove

Hazel Park



SPACE AVAILABLE:	6,000 SF	LEASE RATE:	\$ 4.50 /SF NNN
BUILDING SIZE:	6,000 SF	ASKING PRICE:	\$
MAX CONTIGUOUS:	6,000 SF	TERMS:	Flex
NOI:		LAND AREA:	

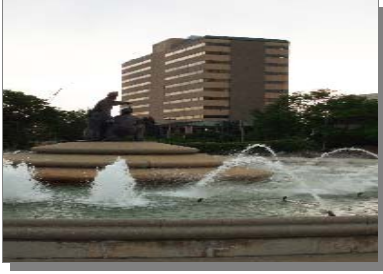
100% leased. Close to freeway. Term remaining. Priced to move.

PDF FLYER: <http://www.farbman.com/Properties/OakGrove1783.pdf>

LISTING AGENT(s): Brian Crawford

3101 Broadway

Kansas City



Broadway summit Office Building

SPACE AVAILABLE:	131,000 SF	LEASE RATE:	\$ /SF
BUILDING SIZE:	131,000 SF	ASKING PRICE	\$
MAX CONTIGUOUS:	SF	TERMS:	
NOI:		LAND AREA:	

Value added opportunity in Kansas City's urban core. Temendous leasing upside

PDF FLYER: http://www.farbman.com/Properties/BroadwaySummit_flyer.pdf

LISTING AGENT(s): William Bubniak

5814 S Pennsylvania Ave.

Lansing



Furniture Express

SPACE AVAILABLE:	50,008 SF	LEASE RATE:	\$ /SF
BUILDING SIZE:	50,008 SF	ASKING PRICE	\$
MAX CONTIGUOUS:	50,008 SF	TERMS:	
NOI:		LAND AREA:	

Located along heavily traveled Pennsylvania Ave. The site sits in an established retail corridor. Reconfiguration to multi-tenant has already begun with Family Dollar leasing 8,000 SF.

PDF FLYER: <http://www.farbman.com/Properties/Furniture Express combo flyer.pdf>

LISTING AGENT(s): Paul DeBono

6720 Ring Road

Portage



Burlington Coat Factory

SPACE AVAILABLE:	80,072 SF	LEASE RATE:	\$ /SF
BUILDING SIZE:	80,072 SF	ASKING PRICE	\$
MAX CONTIGUOUS:	80,072 SF	TERMS:	
NOI:		LAND AREA:	

This Burlington Coat Factory location is an attached two-story anchor in a prominent position at the Crossroads Mall.

PDF FLYER: <http://www.farbman.com/Properties/Ring6720.pdf>

LISTING AGENT(s): Paul DeBono Ron Goldstone

5200 Tittabawassee Rd.

Saginaw



Saginaw Golf Centre

SPACE AVAILABLE:	38.25 SF	LEASE RATE:	\$ /SF
BUILDING SIZE:	4,807 SF	ASKING PRICE	\$ 2,625,000
MAX CONTIGUOUS:	SF	TERMS:	
NOI:		LAND AREA:	

The offering of the Saginaw Golf Centre presents a rare opportunity to purchase a premium property with an established business. The Saginaw Golf Centre was designed to be the best full service golf learning

PDF FLYER:

LISTING AGENT(s): Todd Szymczak

NAI Farbman

MARCH 2010

INVESTMENT PROPERTY LISTINGS

22919 Eureka Rd

Taylor



former La-Z-Boy

SPACE AVAILABLE:	18,806 SF
BUILDING SIZE:	18,806 SF
MAX CONTIGUOUS:	18,806 SF
NOI:	

LEASE RATE:	\$ /SF
ASKING PRICE:	\$
TERMS:	
LAND AREA:	1.27 Acres

Great visibility on Eureka Rd. Located directly across the street from the Southland Mall.. Strong demographics - 604,457 people in a 10 mile radius. Average income: \$69,922. Traffic count: 29,334 cars

PDF FLYER: <http://www.farbman.com/Properties/Eureka22919.pdf>

LISTING AGENT(s): Ron Goldstone Paul DeBono

3855 E Eight Mile Rd

Warren



Furniture Express

SPACE AVAILABLE:	20,200 SF
BUILDING SIZE:	20,200 SF
MAX CONTIGUOUS:	20,200 SF
NOI:	

LEASE RATE:	\$ /SF
ASKING PRICE:	\$
TERMS:	
LAND AREA:	.63 Acres

Situated along historic Eight Mile Rd. in a heavily traveled retail corridor where there are several new developments nearby. Excellent visibility. Ideal for redevelopment.

PDF FLYER: <http://www.farbman.com/Properties/Furniture Express combo flyer.pdf>

LISTING AGENT(s): Paul DeBono

315 Telegraph

Waterford



Summit Place Mall

SPACE AVAILABLE:	76 SF
BUILDING SIZE:	SF
MAX CONTIGUOUS:	SF
NOI:	

LEASE RATE:	\$ /SF
ASKING PRICE:	\$
TERMS:	
LAND AREA:	

The Summit Place Mall offering provides a developer with the opportunity to purchase a large in-fill parcel in a prime Oakland County suburb. Mixed-use opportunities with tremendous potential. New minor league

PDF FLYER: http://www.farbman.com/Properties/Summit Place Mall Flyer_email.pdf

LISTING AGENT(s): Paul DeBono William Bubniak

31250 Michigan Ave

Westland



Former Hollywood Video

SPACE AVAILABLE:	7,500 SF
BUILDING SIZE:	7,500 SF
MAX CONTIGUOUS:	7,500 SF
NOI:	

LEASE RATE:	\$ /SF
ASKING PRICE:	\$ 525,000
TERMS:	
LAND AREA:	

Lender Owned Retail Outlot that is Priced to Sell! Tremendous opportunity for users and investors. Free standing former Hollywood Video. Fantastic visibility and frontage along Michigan Ave. Pad to recently

PDF FLYER: <http://www.farbman.com/Properties/Michigan31250.pdf>

LISTING AGENT(s): Paul DeBono Ron Goldstone



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