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RUMBLINGS

Farbman CEO in Chicago overseeing acquisitions

Farbman Group CEO Andy Farbman is now living in Chicago to oversee the firm's recent acquisitions in the Windy City.

He remains at the head of the firm and has been spending two days a week in metro Detroit. Farbman Group's headquarters will remain in Southfield.

Farbman said he has always relied on the company's executive team and still does so with his current living arrangement.

A recent building acquisition in Chicago's north suburbs brings the Farbman Group's portfolio there to 500,000 square feet, compared with the company's 2 million square feet in Ohio and 10 million in Michigan.

"There are a lot of markets where assets can be bought at a discount right now. Chicago is one of them," he said.