

NAI Farbman

November 2008
INVESTMENT PROPERTY LISTINGS

1398-1574 N. Mitchell Rd.

Cadillac



Mitchell Road Mall

SPACE AVAILABLE:	3,650 SF
BUILDING SIZE:	47,945 SF
MAX CONTIGUOUS:	
NOI:	\$212,278

LEASE RATE:	N/A
ASKING PRICE:	\$2,450,000
TERMS:	All Cash
LAND AREA:	

Currently 92% occupied. Major Tenants: JC Penney, Fashion Bug, Flagstar Bank, Apia Healthcare, MI Department of State.

PDF FLYER: <http://www.farbman.com/Properties/Mitchell1398.pdf>

LISTING AGENT(s): Paul DeBono

34150 Gratiot

Clinton Twp



Furniture Express

SPACE AVAILABLE:	58,443 SF
BUILDING SIZE:	58,443 SF
MAX CONTIGUOUS:	58,443 SF
NOI:	

LEASE RATE:	
ASKING PRICE:	
TERMS:	
LAND AREA:	

Located along heavily traveled Gratiot Ave. The site commands tremendous visibility and is just down the street from Macomb Mall.

PDF FLYER: <http://www.farbman.com/Properties/Furniture Express combo flyer.pdf>

LISTING AGENT(s): Paul DeBono

1200 Holden St.

Detroit



Metro Development

SPACE AVAILABLE:	56,000 SF
BUILDING SIZE:	60,000 SF
MAX CONTIGUOUS:	
NOI:	

LEASE RATE:	\$4.00 NNN
ASKING PRICE:	\$1,875,000
TERMS:	Min 5 yr.
LAND AREA:	

8,300 sq. ft. office space. Nine labs. Five docks. Fully climate controlled. Located near I-94 and M-10. 200 car parking structure. 1200 AMP power. FDA approved.

PDF FLYER: <http://www.farbman.com/Properties/Holden1200.pdf>

LISTING AGENT(s): Andrew Housey

10201 E. Jefferson

Detroit



East Jefferson Medical Center

SPACE AVAILABLE:	3,492 SF
BUILDING SIZE:	23,515 SF
MAX CONTIGUOUS:	3,492 SF
NOI:	\$185,700

LEASE RATE:	N/A
ASKING PRICE:	\$2,500,000
TERMS:	All Cash
LAND AREA:	

Second floor built for medical use. On-site visitor and employee parking basement. Loading area and ample parking available. Great visibility and accessibility.

PDF FLYER: <http://www.farbman.com/Properties/JEFFERSON10201.pdf>

LISTING AGENT(s): Paul DeBono

321 W. Lafayette

Detroit



Detroit Free Press Building

SPACE AVAILABLE:	Up to 12,000 SF
BUILDING SIZE:	259,000 SF
MAX CONTIGUOUS:	201,000 SF
NOI:	

LEASE RATE:	\$13.00 NNN
ASKING PRICE:	N/A
TERMS:	
LAND AREA:	

Street level retail opportunity available.

PDF FLYER: <http://www.farbman.com/Properties/Detroit Free Press Flyer.pdf>

LISTING AGENT(s): Ben Smith

14309 - 14365 Livernois

Detroit



Livernois Shopping Center

SPACE AVAILABLE:	31,000 SF
BUILDING SIZE:	31,000 SF
MAX CONTIGUOUS:	
NOI:	

LEASE RATE:	
ASKING PRICE:	\$1,475,000
TERMS:	
LAND AREA:	

Tremendous upside with existing occupancy. Currently only 50% leased with 16,000 SF available. Lender owned, motivated Seller. Ideal for user. Heavy traffic area, Access from Livernois, I-96, Lodge, and M-10.

PDF FLYER: <http://www.farbman.com/Properties/Livernois14309-14365.pdf>

LISTING AGENT(s): Paul DeBono Bill Bubniak

7800-8000 W. Outer Dr.

Detroit



College Park

SPACE AVAILABLE:	1,948 SF
BUILDING SIZE:	1,948 SF
MAX CONTIGUOUS:	175,000 SF
NOI:	

LEASE RATE:	N/A
ASKING PRICE:	No Asking Price
TERMS:	All Cash
LAND AREA:	15.35 Acres (+/-)

Office, medical and retail building located off the Southfield Freeway. Join Wayne State University, Henry Ford Health System and AAA Michigan.

PDF FLYER: <http://www.farbman.com/Properties/Outer Dr7800- College Park OfficeRetail2.pdf>

LISTING AGENT(s): Paul DeBono Bill Bubniak

69 Seward

Detroit



Bonita Apartments

SPACE AVAILABLE:	40 Units - 24,664 SF
BUILDING SIZE:	24,664 SF
MAX CONTIGUOUS:	
NOI:	

LEASE RATE:	
ASKING PRICE:	\$200,000
TERMS:	
LAND AREA:	0.67 Acres

A unique building ripe for rehabilitation. Building is located on a street with other well cared for properties. 40 units are located above grade. Basement provides generous storage, utility and laundry area.

PDF FLYER: <http://www.farbman.com/Properties/Seward69.pdf>

LISTING AGENT(s): Todd Szymczak

16840 Telegraph

Detroit



Avon Manor Apartments

SPACE AVAILABLE:	45,000 SF
BUILDING SIZE:	57 Units
MAX CONTIGUOUS:	
NOI:	

LEASE RATE:	
ASKING PRICE:	\$800,000
TERMS:	
LAND AREA:	

Avon Manor Apartments are comprised of 57 units. Well maintained \ low maintenance exterior. Onsite manager. Property offers a new owner great upside potential. Currently over 85% occupied, in place cash

PDF FLYER: <http://www.farbman.com/AvonManor.pdf>

LISTING AGENT(s): **Todd Szymczak**

37025 Grand River

Farmington



Grand River - Halstead Plaza

SPACE AVAILABLE:	19,780 SF
BUILDING SIZE:	164,889
MAX CONTIGUOUS:	19,780 SF
NOI:	

LEASE RATE:	\$12 / SF NNN
ASKING PRICE:	
TERMS:	
LAND AREA:	

Kmart and Tile Shop anchored shopping center. Near major freeways. Four units available for lease.

PDF FLYER: <http://www.farbman.com/Properties/Grand River37025ForSale.pdf>

LISTING AGENT(s): **Paul Debono** **Bill Bubniak**

5038 Miller Rd

Flint



Furniture Express

SPACE AVAILABLE:	36,130 SF
BUILDING SIZE:	36,130 SF
MAX CONTIGUOUS:	36,130 SF
NOI:	

LEASE RATE:	
ASKING PRICE:	
TERMS:	
LAND AREA:	.82 Acres

Ideal for Users or Investors. Contemporary building façade. High visibility. Can be purchased individually or as part of a portfolio.

PDF FLYER: <http://www.farbman.com/Properties/Furniture Express combo flyer.pdf>

LISTING AGENT(s): **Paul DeBono**

24041-24059 Dequindre

Hazel Park



Parkway Plaza I

SPACE AVAILABLE:	7,800 SF
BUILDING SIZE:	53,927 SF
MAX CONTIGUOUS:	4,800 SF
NOI:	

LEASE RATE:	N/A
ASKING PRICE:	\$4,650,000
TERMS:	
LAND AREA:	

24051 & 24061 Dequindre (15,060 SF): Retail strip center. 24050 Vance St. (19,240 SF): A modern facility with truck wells and 600 SF office near I-696. 1725 Maple Lane (19,627). A clean office/flex facility.

PDF FLYER: <http://www.farbman.com/Properties/Dequindre24051-24061.pdf>

LISTING AGENT(s): **Andy Gutman** **Christina DiBartolomeo**

1783 Oak Grove

Hazel Park



SPACE AVAILABLE:	2,500 - 6,000 SF	LEASE RATE:	\$4.50 / SF
BUILDING SIZE:	6,000 SF	ASKING PRICE:	N/A
MAX CONTIGUOUS:	6,000 SF	TERMS:	Flex
NOI:		LAND AREA:	

100% leased. Close to freeway. Term remaining. Priced to move.

PDF FLYER: <http://www.farbman.com/Properties/OakGrove1783.pdf>

LISTING AGENT(s): Brian Crawford

3700 W Michigan

Kalamazoo



Wood Hills Apartments

SPACE AVAILABLE:	9,197 SF	LEASE RATE:	
BUILDING SIZE:	9,197 SF	ASKING PRICE:	
MAX CONTIGUOUS:		TERMS:	
NOI:		LAND AREA:	

Formerly used as an Assisted Living Facility. Three buildings built in 1988, 1989, and 1985. Each building features 20 rooms with private baths, common kitchen, living room and office space.

PDF FLYER: <http://www.farbman.com/Properties/Michigan3700.pdf>

LISTING AGENT(s): Todd Szymczak Bill Bubniak

5814 S Pennsylvania Ave.

Lansing



Furniture Express

SPACE AVAILABLE:	50,008 SF	LEASE RATE:	
BUILDING SIZE:	50,008 SF	ASKING PRICE:	
MAX CONTIGUOUS:	50,008 SF	TERMS:	
NOI:		LAND AREA:	

Located along heavily traveled Pennsylvania Ave. The site sits in an established retail corridor. Reconfiguration to multi-tenant has already begun with Family Dollar leasing 8,000 SF.

PDF FLYER: <http://www.farbman.com/Properties/Furniture Express combo flyer.pdf>

LISTING AGENT(s): Paul DeBono

12800 W. Nine Mile Rd.

Oak Park



Sandstone Apartments

SPACE AVAILABLE:		LEASE RATE:	
BUILDING SIZE:	32,500 (+/-) RSF	ASKING PRICE:	\$700,000
MAX CONTIGUOUS:		TERMS:	
NOI:		LAND AREA:	

Twenty-four one-bedroom, Twenty-two two-bedroom apts. Generous unit layouts. Located within walking distance to shopping and services. Location convenient to Southfield, Ferndale and I-696. Motivated

PDF FLYER: <http://www.farbman.com/Properties/sandstoneapts.pdf>

LISTING AGENT(s): Todd Szymczak

NAI Farbman

November 2008
INVESTMENT PROPERTY LISTINGS

6720 Ring Road

Portage



Burlington Coat Factory

SPACE AVAILABLE:	80,072 SF
BUILDING SIZE:	80,072 SF
MAX CONTIGUOUS:	80,072 sf
NOI:	

LEASE RATE:

ASKING PRICE:

TERMS:

LAND AREA:

This Burlington Coat Factory location is an attached two-story anchor in a prominent position at the Crossroads Mall.

PDF FLYER: <http://www.farbman.com/Properties/Ring6720.pdf>

LISTING AGENT(s): Paul DeBono Ron Goldstone

5200 Tittabawassee Rd.

Saginaw



Saginaw Golf Centre

SPACE AVAILABLE:	38.25 Acres
BUILDING SIZE:	4,807 SF
MAX CONTIGUOUS:	
NOI:	

LEASE RATE:

ASKING PRICE: 2.625 Million

TERMS:

LAND AREA:

The offering of the Saginaw Golf Centre presents a rare opportunity to purchase a premium property with an established business. The Saginaw Golf Centre was designed to be the best full service golf learning

PDF FLYER: <http://www.farbman.com/Properties/>

LISTING AGENT(s): Todd Szymczak

3855 E Eight Mile Rd

Warren



Furniture Express

SPACE AVAILABLE:	20,200 SF
BUILDING SIZE:	20,200 SF
MAX CONTIGUOUS:	20,200 SF
NOI:	

LEASE RATE:

ASKING PRICE:

TERMS:

LAND AREA: .63 Acres

Situated along historic Eight Mile Rd. in a heavily traveled retail corridor where there are several new developments nearby. Excellent visibility. Ideal for redevelopment.

PDF FLYER: <http://www.farbman.com/Properties/Furniture Express combo flyer.pdf>

LISTING AGENT(s): Paul DeBono

315 Telegraph

Waterford



Summit Place Mall

SPACE AVAILABLE:	76 Acres
BUILDING SIZE:	
MAX CONTIGUOUS:	
NOI:	

LEASE RATE:

ASKING PRICE: No Asking Price

TERMS:

LAND AREA:

The Summit Place Mall offering provides a developer with the opportunity to purchase a large in-fill parcel in a prime Oakland County suburb. Mixed-use opportunities with tremendous potential. New minor league

PDF FLYER: <http://www.farbman.com/Properties/Telegraph315.pdf>

LISTING AGENT(s): Paul DeBono William Bubniak

NAI Farbman

November 2008
INVESTMENT PROPERTY LISTINGS

31250 Michigan Ave

Westland



Former Hollywood Video

SPACE AVAILABLE: 7,500 SF

BUILDING SIZE: 7,500 SF

MAX CONTIGUOUS: 7,500 SF

NOI:

LEASE RATE:

ASKING PRICE: No Asking Price

TERMS:

LAND AREA:

Tremendous opportunity for users and investors. Free standing former Hollywood Video. Fantastic visibility and frontage along Michigan Ave. Pad to recently built "Kroger anchored" shopping center.

PDF FLYER: <http://www.farbman.com/Properties/Michigan31250.pdf>

LISTING AGENT(s): Paul DeBono Ron Goldstone



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